ALBERTA BEACH BYLAW NO. 293-23 PAGE 1 of 2

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN ALBERTA BEACH FOR THE 2023 TAXATION YEAR.

Whereas, Alberta Beach has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council Meeting held on May 16, 2023; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for Alberta Beach for 2023 total \$3,163,434.62; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,383,873.00 and the balance of \$1,779,561.62 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$436,512.56
Non-residential	40,612.55
Designated Industrial Property Tax Requisition	154.36
Senior Foundation	39,279.08; and

Whereas, the Council of Alberta Beach is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in Alberta Beach as shown on the assessment roll is:

Assessment Class	<u>Assessment</u>
Residential (Class 1) Non-residential (Commercial) (Class 2) Farmland (Class 3) Exempt Designated Industrial (DI) – Non Residential (Class 4) Designated Industrial (DI) – Machinery & Equipment (Class 4) Power & Pipeline (Linear)	\$174,092,390.00 10,138,450.00 15,600.00 16,663,490.00 20,450.00 156,450.00 1,892,290.00
	\$ <u>202,979,120.00</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Alberta Beach, in the Province of Alberta, enacts as follows:

 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Alberta Beach:

	Tax Levy	<u>Assessment</u>	Mill Rate
General Municipal			
Residential Non-Residential Farmland DI – Non Residential DI – Machinery & Equipment Power & Pipeline	868,103.00 101,247.12 77.79 204.22 1,562.38 18,897.26	174,092,390.00 10,138,450.00 15,600.00 20,450.00 156,450.00 1,892,290.00	4.98645 9.98645 4.98645 9.98645 9.98645

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	Tax Levy	<u>Assessment</u>	Mill Rate		
ASFF					
Residential	436,473.30	174,092,390.00	2.507136		
Non-Residential	34,166.61	10,138,450.00	3.370003		
Farmland	39.11	15,600.00	2.507136		
DI – Non Residential	68.92	20,450.00	3.370003		
Power & Pipeline	6,377.02	1,892,290.00	3.370003		
	Tax Levy	Assessment	Mill Rate		
Designated Industrial Property Tax Requisition					
DI – Non-Residential	1.53	20,450.00	0.0746		
DI – Machinery & Equipment	11.67	156,450.00	0.0746		
Power & Pipeline	141.16	1,892,290.00	0.0746		

- 2. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a municipal services tax for general municipal purposes in the amount of \$950.00 per parcel for a total parcel count of 831 and a total estimated revenue of \$789,450.00.
- 3. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a sewer revitalization levy in the amount of \$300.00 per serviceable lot for a total parcel count of 816 and a total estimated revenue of \$244,800.00.

Read a first time this 16th day of May, 2023.

Read a second time this 16th day of May, 2023.

Unanimous consent given to proceed to third reading this 16th day of May, 2023.

Read a third time and passed this 16th day of May, 2023.

Signed by the Mayor and C.A.O. this 16th day of May, 2023.

Mayor, Angela Duncan

C.A.O., Katt∖y Skwarchuk